



22 October 2020

Dear Members

IRAS JOB GROWTH INCENTIVE

We enclosed SCCCI's email below and their attachments for your reference. For more information, you may visit <https://www.iras.gov.sg/irashome/Schemes/Businesses/Jobs-Growth-Incentive--JGI/>

Thank you for your attention.

Regards

Singapore Jewellers Association

IRAS JOB GROWTH INCENTIVE 招聘奖励计划

尊敬的会员，

新加坡政府推出总值 10 亿元的招聘奖励计划(Jobs Growth Incentive)，鼓励那些在经济受重创期间仍能持续发展的企业，在未来半年内积极招募更多本地员工。

透过这项招聘奖励计划，企业每增聘一名本地员工，政府将共同承担这名员工多达 25% 的薪水，期限为一年，具体数额受制于特定顶限。员工若年满 40 岁，政府承担的份额则会提高至多达 50%。

政府也考虑到残障人士在寻找工作时可能面临更大的挑战，政府会通过“招聘奖励计划”，为这群人提供 50% 的薪金补贴。这项薪金补贴计划适用于今年 9 月至明年 2 月期间受聘的残障者。

所得税局也设立热线 63513566 和该奖励计划的算法可下载。

有关该招聘奖励计划的详细资料和最新消息，您可浏览官方网页：

<https://www.iras.gov.sg/irashome/Schemes/Businesses/Jobs-Growth-Incentive--JGI/>

您也可以与小弟接洽：Andrewyeo@sccci.org.sg 我们会尽量解答您的疑问。



Dear TA member,

IRAS has updated the website on JGI <https://www.iras.gov.sg/irashome/Schemes/Businesses/Jobs-Growth-Incentive--JGI-/>

We have downloaded the JGI calculator and the JGI updated infographic for your easy reference.

To be eligible for the JGI, there must be an increase in overall local workforce size AND increase in local workforce size earning \geq \$1,400/month, compared to the August 2020 local workforce. The support is 25% (or 50% for mature local hires aged 40 and above and all persons with disabilities (PwDs)²) of the first \$5,000 of gross monthly wages³ paid to all new local hires⁴.

You will not be eligible for JGI if your business is registered on or after 17 August 2020.

The existing foreign employees under your employ will not be considered as new local hires nor add to your business' local workforce size when they become a Singapore Citizen or Singapore Permanent Resident from September 2020 onwards.

Employers do NOT need to apply for the JGI. IRAS will notify eligible employers by post of the amount of JGI payout payable to them. They can also log in to myTax Portal to view the electronic copy of their letter.

If there are queries that have not been addressed in the website link provided, you can enquire via go.gov.sg/jgiask. For urgent assistance, you may call IRAS 6351 3566 between 8 a.m. and 5 p.m. from Monday to Friday.

² PwDs must be supported by SG Enable to qualify. Disabilities covered by SG Enable are autism spectrum disorder, intellectual disability, physical impairment, hearing impairment and visual impairment. If you have queries on the disabilities as covered by SG Enable, you may refer to www.sgenable.sg or contact SG Enable at: 1800-8585 885.

³ Gross monthly wages include local employee mandatory CPF contributions but exclude employer CPF contributions.

⁴ Business owners (i.e. sole proprietor of a sole proprietorship or partners of a partnership) and employers trading in their own capacity are not considered employees and will not count as new local hires. Only new local shareholder-directors who are salaried employees of the company will be eligible for the JGI. Existing shareholder-directors who were not salaried employees in the month of August 2020 will not be eligible for the JGI if they start receiving salary from September 2020 onwards.

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FIVE THINGS YOU NEED TO KNOW ABOUT THE JOBS GROWTH INCENTIVE (JGI)

The Jobs Growth Incentive supports employers to accelerate their hiring over the next six months, from Sep 2020 – Feb 2021 (inclusive) so as to create good and long-term jobs for locals.



1. What does the JGI mean for my firm and for jobseekers?



For employers, it means substantial salary support to help them expand and seize new opportunities.



For jobseekers, it means more job opportunities during this slack labour market, with greater support for mature jobseekers.

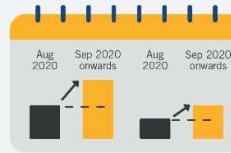


2. How can my firm* meet the eligibility criteria for the JGI?

By fulfilling both criteria on increasing its local workforce between Sep 2020 and Feb 2021 (inclusive) above the local workforce size in Aug 2020:

Overall local workforce size: **AND**

Local workforce size earning \geq \$1,400 of gross monthly wages.



*Employers must have been established on or before 16 August 2020 to be eligible.



3. Which of my employees qualify and how much will my firm receive?

- New local hires between Sep 2020 and Feb 2021 qualify for the JGI.
- For each new local hire who qualifies, you will receive:

| Age of new local hire: | To receive up to: |
|--|---|
| \geq 40 years old | 50% of first \$5,000 of gross monthly wage, i.e. \$30,000, for up to 12 months |
| < 40 years old | 25% of first \$5,000 of gross monthly wage, i.e. \$15,000, for up to 12 months |
| Person with disabilities regardless of age | 50% of first \$5,000 of gross monthly wage, i.e. \$30,000, for up to 12 months |

- To receive the JGI for full 12 months from the month of hire for each new local hire, the employer must continue to meet the eligibility criteria.



4. What if existing local employees from Aug 2020 leave my firm?

The JGI payout will be adjusted if any existing local employees (under the firm's employment in Aug 2020) leave. The adjustment factor will be higher if more existing local employees leave the employer.



5. When will my firm receive the payouts?

- The first payout will be made from Mar 2021.
- Payouts will be automatically computed on a monthly basis based on the employer's mandatory CPF contributions* and disbursed quarterly to eligible employers; employers do not need to apply.

| Payout computed based on mandatory CPF contributions for: | Month of JGI Payout |
|---|---------------------|
| Sep 2020 – Nov 2020 | Mar 2021 |
| Dec 2020 – Feb 2021 | Jun 2021 |
| Mar 2021 – May 2021 | Sep 2021 |
| Jun 2021 – Aug 2021 | Dec 2021 |
| Sep 2021 – Nov 2021 | Mar 2022 |
| Dec 2021 – Jan 2022 | May 2022 |

*Gross wages will be derived based on mandatory CPF contributions paid on or before 14th of the following month. Employers must make timely CPF contributions to qualify for JGI payouts.