



新加坡金钻珠宝商会
SINGAPORE JEWELLERS ASSOCIATION

8th July 2021

Dear Members,

FINANCING SUPPORT MEASURES FOR ENTERPRISES EXTENDED - ESG'S MEDIA STATEMENT

Please find attached a media statement from Enterprise Singapore (ESG) on '*Financing Support Measures for Enterprises Extended to Support Continuity of Cashflow and Trade Activities for Business Recovery*', issued on 5th July 2021.

Synopsis of Media Statement

ESG will extend the Temporary Bridging Loan Programme (TBLP) and the enhanced Enterprise Financing Scheme – Trade Loan (EFS-TL) for another six months, from **1 October 2021 to 31 March 2022**.

The parameters for both schemes remain unchanged, including :

1. government risk-share of 70%
2. maximum loan quantum of S\$3 million for TBLP
3. maximum loan quantum of S\$10 million for EFS-TL

Should you require further details, please read the attachment above or contact Ms Jessie NG at +65 8318 2578 or email jessie_ng@enterprisesg.gov.sg.

Thank you for your attention.

Regards,

Singapore Jewellers Association



新加坡金钻珠宝商会
SINGAPORE JEWELLERS ASSOCIATION

2021年7月8日

致：全体会员

扩大对企业财务支援

请参阅随函附上新加坡企业发展局 (ESG) 于 2021 年 7 月 5 日发布关于“扩大对企业财务支援，继续为企业提供流动资金以推动贸易复苏活动”的媒体声明。

媒体声明概要

企业发展局将“临时过渡性贷款计划” (TBLP) 和“增强版企业融资计划贸易贷款” (EFS-TL) 再延长多六个月，即从 **2021 年 10 月 1 日至 2022 年 3 月 31 日**。

这两项贷款计划的细节维持不变，包括：

1. 政府承担贷款风险份额的 70%
2. 临时过渡性贷款计划 (TBLP) 的贷款顶限为 300 万新元
3. 企业融资计划 (EFS-TL) 的贸易贷款顶限为 1000 万新元

如果您需要了解更多有关详细信息，请随时致电 +65 8318 2578 或发送电邮至 jessie_ng@enterprisesg.gov.sg 与 Jessie NG 女士联系。

感谢您的关注！

新加坡金钻珠宝商会

MEDIA STATEMENT

Financing support measures for enterprises extended to support continuity of cashflow and trade activities for business recovery

MR No.: 043/21

Singapore, Monday, 5 July 2021

1. Enterprise Singapore (ESG) will extend the Temporary Bridging Loan Programme (TBLP) and the enhanced Enterprise Financing Scheme – Trade Loan (EFS-TL) for another six months from 1 October 2021 to 31 March 2022. The parameters for both schemes remain unchanged – including the government risk-share of 70% as well as the maximum loan quantum of S\$3 million for TBLP and S\$10 million for EFS-TL.
2. The extension of the two schemes will enable enterprises to access credit for cashflow and trade activities and continue to capture new growth opportunities as Singapore transits into a new normal. In partnership with ESG, MAS will also extend the MAS SGD Facility¹ accordingly, to continue to offer lower cost of funds to banks and finance companies to support their lending to local enterprises.
3. Since the start of 2020, over S\$22 billion worth of loans to over 25,000 enterprises were supported under ESG's financing schemes². 99% of the recipients were small and medium enterprises (SMEs). About half were in wholesale trade (20%), construction (16%) and manufacturing (13%), with other sectors such as services and retail also supported.
4. ESG is also working with industry partners to provide additional resources to guide SMEs on their financing needs and strengthen their financial knowledge, which is critical amid the current uncertain business climate. This includes stationing Special Advisors at SME Centres³ to provide advisory support to guide SMEs on their financing needs. ESG has

¹ The Facility continues providing Singapore Dollar (SGD) funding at an interest rate of 0.1% per annum for a two-year tenor to eligible financial institutions, to support ESG loan schemes (including TBLP) from 1 October 2021 to 31 March 2022.

² Of the over S\$22 billion worth of loans catalysed, 95% were supported under TBLP and EFS-TL.

³ They are stationed in SME Centres at Singapore Manufacturing Federation, Singapore India Chambers of Commerce and Industry and Singapore Malay Chambers of Commerce and Industry.

also co-developed a course with PwC for SME leaders to acquire effective financial management skills to help them better strategise and grow their businesses in the new normal.

5. Mr Png Cheong Boon, Chief Executive Officer of Enterprise Singapore, said, “Over the past year, enterprises have leveraged the financing offered through our loan schemes to sustain their immediate operations. However, uncertainties remain even as we work towards a new normal with the COVID-19 situation. The extension of the TBLP and EFS-TL is meant to ensure that businesses continue to have access to financing so that they can upgrade their operations, build new business capabilities, pivot to new business models and grow sustainably.”

-End-

For media enquiries and/or photos, please contact:

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About Enterprise Singapore

Enterprise Singapore (ESG) is the government agency championing enterprise development. We work with committed companies to build capabilities, innovate and internationalise.

We also support the growth of Singapore as a hub for global trading and startups, and build trust in Singapore’s products and services through quality and standards.

Visit www.enterprisesg.gov.sg for more information.