4 November 2022

INVOICENOW BONUS & GRANTS: CONNECT, TRANSACT AND BE REWARDED

Please refer to the email below from SCCCI regarding "INVOICENOW BONUS & GRANTS: CONNECT, TRANSACT AND BE REWARDED".

Thank you for your attention.

Regards,

Singapore Jewellers Association

致： 全体会员

奖励使用 INVOICENOW 电子发票

请参阅以下来自新加坡中华总商会有关奖励使用 INVOICENOW 电子发票的电子邮件。

感谢您的关注

新加坡金钻珠宝商会

Dear Trade Association (TA) Members,

Greetings from the Singapore Chinese Chamber of Commerce & Industry (SCCCI).

We are pleased to share that Infocomm Media Development Authority (IMDA) has introduced available bonus & grants for businesses when they come onboard the InvoiceNow network and transact with their business partners.

On 1 Nov 2022, IMDA introduced the $200 InvoiceNow Transaction Bonus (ITB) for businesses sending 10 e-invoices on the InvoiceNow network. For businesses with your own ERP / finance systems, IMDA has introduced LEAD Connect and Transact Grants of up to $70,000 to drive adoption and transactions on the InvoiceNow network.

With InvoiceNow, you will be able to send e-invoices directly from your accounting or ERP solution, increasing efficiency for smoother processing, reducing errors and improving cashflow.

InvoiceNow Transaction Bonus (ITB)

Businesses on the network have started enjoying benefits such as increasing productivity and efficiency, while doing their part by going green with InvoiceNow. So, start sending e-invoices on the network and receive **InvoiceNow Transaction Bonus (ITB).**

How do you can receive the bonus:

- Register at the form: https://go.gov.sg/register-itb
- Send first e-invoice to receive $50;
- Send remaining 9 e-invoices to receive another $150;
- The bonus will be disbursed directly to you through PayNow Corporate.

Click here to find out how to get connected to the InvoiceNow network.

LEAD Connect and Transact Grants

Enterprises who own their ERP / finance systems are taking concrete digitalisation actions to stay competitive and be more resilient under the challenging business landscape. **LEAD Connect & Transact Grants** aim to encourage enterprises to implement and get connected to the network and start transacting e-invoices among their business partners.

How do you receive the LEAD Connect & Transact grants:

- Register at the form: https://go.gov.sg/register-leadgrant
- For LEAD Connect, you will receive $30,000 to connect to the InvoiceNow network within 12 months from the start of work.
- For LEAD Transact, you will receive up to $40,000 when you send and receive e-invoices on the network.

Find out more about the bonus and grants here: www.go.gov.sg/invoicenow-grants

To learn more about the latest developments and plans for InvoiceNow, register your interest to attend **InvoiceNow SME Day** organised by IMDA on **11 November 2022 (Fri), 9am – 12pm**. This is a complimentary limited seating event on a first come first served basis. Email confirmation will be sent to confirmed participants.

For any queries, please write in to einvoice@imda.gov.sg.

Please feel free to share with your members and partners.

Thank you and regards
Christina